

Higher Education Trust Fund
Net Asset Value
As of the Month Ending
2/28/2013

Cash and Cash Equivalents

Short-term Fixed Income Pool	\$ (0.01)
ST Liquidity (<i>Internally Managed</i>)	-
Total Cash and Cash Equivalents	<u>(0.01)</u>

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	169,871,263.54
Total fixed Income Securities	<u>169,871,263.54</u>

Broad Domestic Equity

SSgA Russell 3000	149,221,998.43
Total Broad Domestic Equity	<u>149,221,998.43</u>

Global Equity Ex-U.S.

SSgA MSCI EAFE Index Pool	78,963,590.10
Lazard International Equities	-
Total Global Equity Ex-U.S.	<u>78,963,590.10</u>

Receivables and Payables

Income Receivable	14,711.98
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Total Assets

\$ 398,071,564.04

Higher Education Trust Fund
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
2/28/2013

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 14,711.98	\$ 18,400.26
ST Liquidity (<i>Internally Managed</i>)	-	-
	<u>14,711.98</u>	<u>18,400.26</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	990,591.61	990,591.61
	<u>990,591.61</u>	<u>990,591.61</u>
Broad Domestic Equity		
SSgA Russell 3000	1,876,725.43	1,876,725.43
	<u>1,876,725.43</u>	<u>1,876,725.43</u>
Global Equity Ex-U.S.		
SSgA MSCI EAFE Index Pool	(682,502.90)	(682,502.90)
Lazard International Equities	-	-
	<u>(682,502.90)</u>	<u>(682,502.90)</u>
Total Investment Income (Loss)	2,199,526.12	2,203,214.40
Total Invested Assets, Beginning of Period	398,234,154.97	-
Net Contribution (Withdrawal)	(2,362,117.05)	395,868,349.64
Total Assets	<u>\$ 398,071,564.04</u>	<u>\$ 398,071,564.04</u>